

News Release

The Corporation reports

VISIONSKY CORP. requests and obtains management cease trade order to allow additional time for preparing its audited financial statements.

May 3, 2007 - Calgary, Alberta – (VSKY and VSKY.W:CNQ) VisionSky Corp. (the “Corporation”) reports that it has requested and been granted by the Alberta Securities Commission (“ASC”), a management cease trade order (“CTO”) which effectively means that the Corporation has been granted additional time to file its audited financial statements for the year ending December 31, 2006.

The Notice of Default issued under CSA Staff Notice 57-301 is reprinted in its entirety in this news release as required by the ASC.

CSA Staff Notice 57-301 Notice of Default

1. The reporting period the Corporation is not able to file financial statements on time for is the year ending December 31, 2006.
2. The reasons for the default are (a) the Corporation was just advised within the last day by its newly-appointed auditors that they will not be able to complete the audit before April 30, 2007; (b) there are fewer days available to complete the audit due to extreme staffing pressures and constraints and time constraints due to other client commitments that coincide with December 31 fiscal year ends and tax reporting deadlines that coincide with April 31, 2007, and the Corporation was not made aware of the constraints sufficiently in advance; (c) new financial reporting requirements are adding time delays to the usual audit process for the Corporation; and (d) the Corporation is working with auditors who have never worked with the Corporation before and therefore are requiring more time to familiarize themselves with the Corporation and its subsidiary and their business activities.
3. The Corporation expects to file the financial statements by May 31, 2007 or earlier if possible.
4. The date that is two months after the filing deadline is June 30, 2007 and the securities commissions or regulators may impose an issuer CTO if the financial statements are not filed by that time. The Corporation accepts that an issuer CTO may be imposed sooner if the Corporation fails to file its Default Status Reports on time.
5. The Corporation intends to satisfy the provisions of Appendix B as long as it remains in default of the financial statement filing requirement.
6. There are no insolvency proceedings against the Corporation.

7. There is no other material information concerning the affairs of the Corporation that has not been generally disclosed.

As a consequence of this notice, no director, officer or other insider is permitted to buy, sell or otherwise transact in the shares of the Corporation until the audited financial statements are filed and the management CTO is removed.

About VisionSky Corp.

VisionSky Corp. owns and operates the Transdirect Limited Partnership (“TransDirect”) through its wholly-owned subsidiary Transdirect ATM Inc. TransDirect is a Calgary-based full-service ATM operator and ATM transaction management provider and specializes in providing non-financial institution automated teller machines and ATM processing services in British Columbia, Alberta, Manitoba and Saskatchewan. TransDirect also has vault and storage facilities in Kelowna, British Columbia and storage facilities in Saskatoon, Saskatchewan.

The CNQ has neither approved nor disapproved the contents of this press release. The CNQ does not accept responsibility for the adequacy or accuracy of this release.

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