

**ARMADA MERCANTILE LTD.
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May 7, 2007

**TRADE SYMBOL: AARM -Canadian Trading and Quotation System Inc.
US TRADE SYMBOL: AAMTF.PK**

Marketable Securities Received

NEWS RELEASE

Armada Mercantile Ltd. (the "Company" or "Armada"), announced today that it has received from an investor, marketable securities currently valued at USD\$506,235.00. Upon the successful completion of liquidation, the proceeds of the sale of securities will be utilized to further expand Armada's financial services operations.

For more information pertaining to the Company, visit www.armadamercantile.com.

"Patrick Cole"

President

Certain statements included herein are "forward-looking statements" as defined by the Private Securities Litigation Reform Act of 1995. Management cautions that forward-looking statements are not guarantees and that actual results could differ materially from those expressed or implied in the forward-looking statements. Important factors that could cause the actual results of operations or financial condition of the Company to differ include, but are not necessarily limited to, the risks and uncertainties discussed in documents filed by the Company with the British Columbia, Alberta and Ontario Securities Commissions.