

## THC BIOMED INTL LTD. Suite 1500 – 888 Dunsmuir Street Vancouver, BC V6C 3K4 www.thcbiomed.com

## **Corporate Update**

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**Vancouver, B.C. – (February 10, 2016)** THC BioMed Intl Ltd. ("**THC**") is pleased to announce that on February 4, 2016, THC issued 2,000,000 common shares ("**Shares**") pursuant to a settlement related to a prior agreement for services rendered by Cervus Business Management Inc. ("**Cervus**"). The Shares were issued to Cervus at a deemed price of \$0.12 per Share and will be released pursuant to a stock restriction agreement over the course of 36 months.

THC is also pleased to announce that THC and Cervus entered into a consulting agreement dated January 29, 2016 pursuant to which Cervus will provide consulting services comprised of general business development and market advice to THC for a period of 12 months for no additional payment.

THC, John Miller and Cervus also entered into a voting agreement that will be in effect for the period of time that Cervus owns the Shares. The voting agreement requires Cervus to vote its Shares following written direction by Mr. Miller.

THC's vision is to be on the leading edge of scientific research and development of products and services related to the medical cannabis industry while creating a standard of excellence. As the industry develops, it will become more important to focus on scientific research and development of products and services related to medical cannabis. Management believes THC is well-positioned to be in the forefront of this rapidly growing industry.

Please visit our website for a more detailed description of our business and services available. www.thcbiomed.com

## **President and CEO:**

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## **Forward-Looking Information:**

This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business of THC. Forward-looking information is based on certain key expectations and assumptions made by the management of THC. Although THC believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because THC can give no assurance that they will prove to be correct. Forward-looking statements contained in this press release are made as of the date of this press release. THC disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.